

Understanding Gifts of Stock to Executive Service Corps of Chicago (ESC)

Updated November 2019

Giving Stock to the Executive Service Corps of Chicago (ESC)

Making a gift of stock to ESC, such as a mandatory minimum withdrawal, is easy. Contact Rachelle Jervis at (312) 402-2489, rachellej@execservicecorps.org for transfer instructions.

For mailing physical certificates, send your certificate and stock power separately (for security purposes) to ESC at 207 E. Ohio St, # 212, Chicago, IL 60611.

ESC's tax-exempt identification number is 36-2984270.

Tax Benefits

Securities with large unrealized profits (long-term capital gains) make great gift options to the Executive Service Corps of Chicago (ESC) for the benefit of ESC's mission.

The profit on your securities will **escape taxation and your charitable deduction will be the full market value** of your investment as long as the security has been held for more than one year.

Gifts of securities may be deducted up to 30% of your adjusted gross income, with a five-year carryover for excess deductions if you itemize deductions.

Remember that the ESC must receive your gift of securities on or before December 31 for it to be deductible this calendar year.

Example of \$100,000 Gift from someone in 32% Tax Bracket

Please consult your financial or wealth advisor to verify the tax benefits in your personal tax situation. This illustration shows what is generally typical.

If you sell \$100,000 of stock and donate the net proceeds your:



Long-term capital gains tax paid = \$14,250

Amount donated to the ESC = \$85,750

Your Personal income tax savings (.32% of donation) = \$27,440

If you donate \$100,000 of stock directly to ESC your:



Long-term capital gains tax paid = \$0

Amount donated to the ESC = \$100,000

Your Personal income tax savings (.32% of donation) = \$32,000

Please direct questions about your charitable giving to ESC's President and CEO, Rachelle Jervis, (312) 402-2489, rachellej@execservicecorps.org.

Thank you for your generous support of the Executive Service Corps of Chicago (ESC).

ESC would not exist without our donors.

Thank you!